

CENTRAL INTELLIGENCE AGENCY

REPORT

## INFORMATION REPORT

COUNTRY Hungary

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SUBJECT Reorganization of Hungarian Foreign Trade Agencies

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- Under the most recent rearrangement of the Hungarian foreign trade organization, the nationalized undertakings of NIKEK and FERRUNION are to be liquidated.
- All exports and imports affecting the heavy and light industries will be dealt with in the future by six new firms of which FERREX, METALEX, MASCHINEK and MEHEX are the most important.
- The Managing Director of METALEX is Maj, the former Director General of NIKEK.

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